

	FY 2013	FY 2014	FY 2015	FY 2016	FY 2017	
\$ 66.00	\$ 66.00	\$ 66.00	\$ 66.00			
\$ 42.00	\$ 42.00	\$ 42.00	\$ 42.00			
\$ 35.00	\$ 23.00	\$ 11.00	\$ (1.00)			
\$ 143.00	\$ 131.00	\$ 119.00	\$ 107.00			
Operating	\$ (12.00)	\$ (12.00)	\$ (12.00)			Administration story
Astor Place PILOT		\$ 2.00	\$ 2.08	\$ 2.16	\$ 2.25	Doesn't mention increased PILOT from Astor Place
\$ 17.50	\$ 18.20	\$ 18.93	\$ 19.69	\$ 20.47	\$ 21.29	Doesn't mention Chrysler Building PILOT 4% inflation
Annual Fund	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	\$ 1.00	Assumes \$1M bump in annual fund is fluke
\$ 66.00	\$ 66.00	\$ 66.00	\$ 66.00	\$ 66.00	\$ 66.00	
\$ 42.00	\$ 42.00	\$ 42.00	\$ 42.00	\$ 42.00	\$ 42.00	
\$ 35.00	\$ 24.70	\$ 18.43	\$ 12.27	\$ 6.22	\$ 0.28	
\$ 143.00	\$ 132.70	\$ 126.43	\$ 120.27	\$ 114.22	\$ 108.28	
Operating	\$ (12.00)	\$ (10.00)	\$ (10.00)	\$ (10.00)	\$ (10.00)	Scenario 1: Reduce expenses another \$2M/year
\$ 66.00	\$ 66.00	\$ 66.00	\$ 66.00	\$ 66.00	\$ 66.00	
\$ 42.00	\$ 42.00	\$ 42.00	\$ 42.00	\$ 42.00	\$ 42.00	
\$ 35.00	\$ 24.70	\$ 18.43	\$ 12.27	\$ 6.22	\$ 0.28	
\$ 40.00	\$ -	\$ 2.00	\$ 2.00	\$ 2.00	\$ 2.00	Scenario 2: \$40M unrestricted gift to endowment
\$ 143.00	\$ 132.70	\$ 168.43	\$ 162.27	\$ 156.22	\$ 150.28	
Operating	\$ (12.00)	\$ (12.00)	\$ (12.00)	\$ (12.00)	\$ (12.00)	
\$ 66.00	\$ 66.00	\$ 66.00	\$ 66.00	\$ 66.00	\$ 66.00	
\$ 42.00	\$ 42.00	\$ 42.00	\$ 42.00	\$ 42.00	\$ 42.00	
\$ 35.00	\$ 24.70	\$ 17.83	\$ 11.47	\$ 5.62	\$ 0.28	
\$ -	\$ -	\$ 0.40	\$ 0.80	\$ 1.20	\$ 1.60	
\$ 143.00	\$ 132.70	\$ 126.23	\$ 120.27	\$ 114.82	\$ 109.88	
Capital Campaign		\$ 8.00	\$ 16.00	\$ 24.00	\$ 32.00	Scenario 3: \$8M/year Capital Campaign (not bequests)
Operating	\$ (12.00)	\$ (11.00)	\$ (11.00)	\$ (11.00)	\$ (11.00)	Scenario 3: \$1M reduction in expenses
\$ 66.00	\$ 66.00	\$ 66.00	\$ 66.00	\$ 66.00	\$ 66.00	
\$ 42.00	\$ 42.00	\$ 42.00	\$ 42.00	\$ 42.00	\$ 42.00	
\$ 35.00	\$ 24.70	\$ 18.43	\$ 12.35	\$ 6.46	\$ 0.78	
\$ -	\$ -					
\$ 143.00	\$ 132.70	\$ 126.43	\$ 120.35	\$ 114.46	\$ 108.78	
Astor Place PILOT		\$ 2.00	\$ 2.08	\$ 2.16	\$ 2.25	Scenario 4: Get back 100% PILOT 4% inflation
	\$ (12.00)	\$ (12.00)	\$ (12.00)	\$ (12.00)	\$ (12.00)	