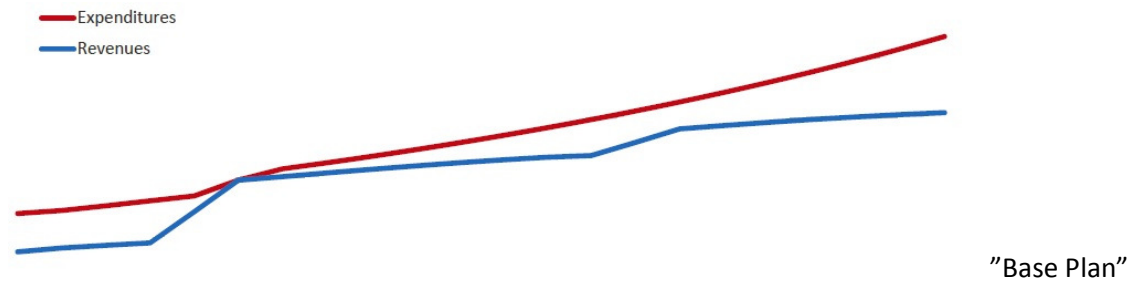
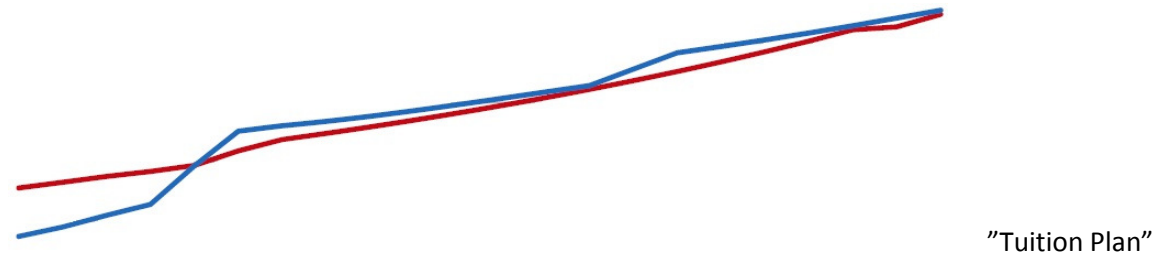


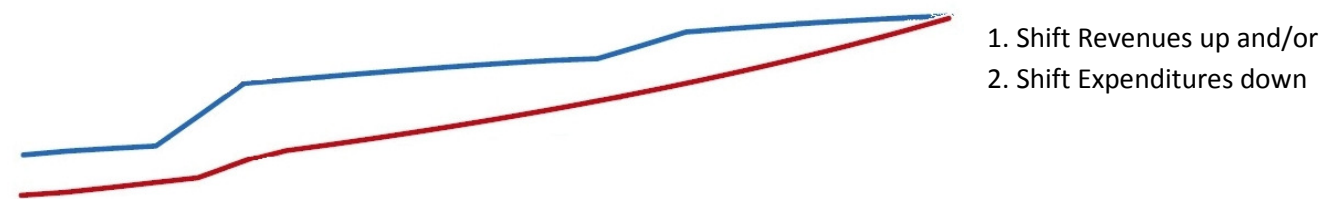
## Trustee View of Financial Sustainability – Before:



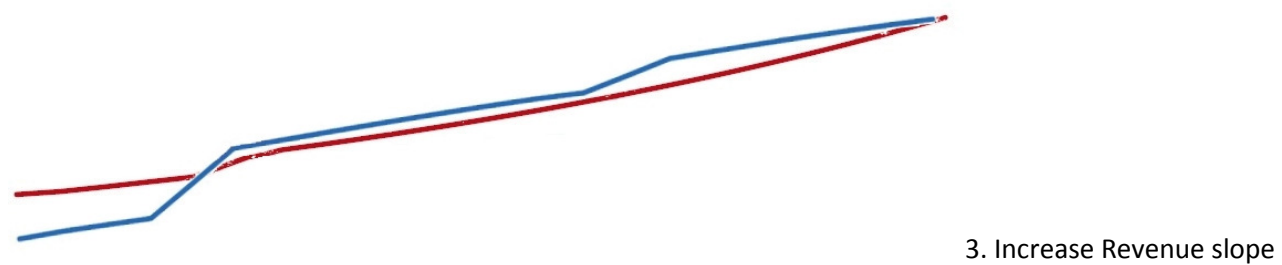
After:



## Simpleton's Guide to Financial Sustainability – Expense reduction (or large endowment gift)



Increase revenue (looks just like Tuition Plan):



Decrease expected future expenses:

